



Dementia Club Members - say thank you for help provided by the National Lottery Communities Fund

Dementia Concern

Annual Report and Accounts

Year Ended 31 March 2025

Company number: 02748840

Charity number: 1014834

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Reference and Administrative Information

Governance structure	Dementia Concern is a charitable company limited by guarantee, incorporated on 18 September 1992. It was registered as a charity on 22 October 1992.
Governing document	The Company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and it is governed under its Articles of Association.
Company number	02748840
Country of incorporation	United Kingdom
Charity number	1014834
Country of registration	England and Wales
Registered office	223 Windmill Road, Ealing, LONDON W5 4DJ (operational address)
Honorary officers	Peter Ryan – Chair Richard Blake – Vice Chair Judith Wilson – Treasurer
Principal staff	Martyn Oliver – Chief Executive (from April 2025) and Director of Finance and People Maggie Tierney – Chief Executive (until March 2025) Christine Giles – Director of Services (until February 2025)
Bankers	National Westminster Bank Plc 139 High Street London, W3 6LZ
Auditor	Goldwins Limited Chartered Accountants and Statutory Auditors 75 Maygrove Road London, NW6 2EG

Trustees' Annual Report

The Trustees present their annual report and accounts for the year ended 31 March 2025.

Chairman's Statement

It gives me great pleasure to introduce this year's Annual Report, a year of growth, progress, and impact for Dementia Concern. At the centre of all we do is a simple truth: every person living with dementia deserves expert care, dignity, joy, and connection. Our dedicated staff and volunteers bring that to life supporting individuals and families with compassion, skill, and understanding.



Our **Dementia Link** and **Dementia Advice** services have once again made a real difference to hundreds of families, offering practical help and emotional support where needed most. Our **Safe at Home** service continues to be a lifeline for those living alone, giving reassurance to families and helping people remain safe, independent, and confident in their own homes. **Dementia Clubs** remain a source of laughter, creativity, and belonging, friendships grow, and people rediscover the joy of being part of a community. Smiles, conversations, and shared moments, a reminder that connection is every bit as important as care.

We are deeply grateful to the **West London NHS Trust**, with whom we work in close partnership. We would also like to thank our donors, including the National Lottery Communities Fund, Zurich and many others for their invaluable support. Their generosity has enabled us to reach more people, offer more activities, and provide precious hours of respite for carers.

This year has also brought change within Dementia Concern. We said a warm farewell to Maggie Tierney, whose leadership and commitment guided the organisation, and we welcomed Martyn Oliver as our new Chief Executive from April 2025. Martyn brings energy, experience, and a strong vision for the future, one built on partnership, innovation, and community strength.

Our Board of Trustees has been renewed, bringing expertise in clinical care, finance, charities and governance, as well as personal experience of caring for loved ones with dementia. Their insight and enthusiasm ensure Dementia Concern continues evolving while staying true to our roots.

Looking ahead, priorities are clear, continuing growing our services, reach more people in need, and build long-term sustainability so that our support can continue for generations to come. With the commitment of our staff, the kindness of our volunteers, and the generosity of our funders and partners, I have every confidence that we can achieve this.

To everyone who has supported us this year thank you. You are part of something truly special. Together, we create a community where people are understood, valued, and never alone.

Peter Ryan

A handwritten signature in black ink, appearing to read 'Peter Ryan', written over a light blue horizontal line.

Chair 24/09/2025

Achievements and Performance

Dementia Link Service: Bridging Compassion with Clinical Excellence

Behind every diagnosis of dementia is a person, and behind every person, a story. Our Dementia Link Worker service exists to make sure that story is never lost in the system. In partnership with West London NHS Trust, our dedicated team of seven Dementia Link Workers serve as the vital bridge between GP networks and specialist mental health teams. They don't just deliver clinical reviews, they deliver hope, clarity, and continuity, for people living with dementia.



From the moment someone is referred by the Cognitive Impairment and Dementia Services (CIDS) team, our Link Workers step in with tailored support. Whether the person is on medication or not, we monitor changes, provide expert advice, and carry out assessments. We go far beyond clinical metrics. We talk about what's changing, what's worrying, and what's next. We help families understand legal rights, access benefits, and connect with social services or occupational therapists when needed. Every visit is an opportunity to empower not just the person living with dementia, but their carers too.

When health deteriorates, our Link Workers act swiftly, flagging concerns to GPs and ensuring infections or other underlying issues are addressed. And when more specialist intervention is needed, we refer back to CIDS, ensuring no one falls through the cracks. This is not just a service, it's a lifeline. Our team meets regularly with NHS and social care colleagues to tackle complex cases collaboratively. And through monthly academic sessions, our Link Workers stay at the forefront of dementia care, continuously learning and evolving. Every conversation, every referral, every home visit is a step toward dignity, understanding, and better outcomes.

In 2024-25 financial year we have 950 customers under management, serving ~300 a month with:



260

New Assessments



1,400

Medication Reviews



3,300

Telephone Contacts



540

Home Visits

Dementia Advice Service: Personalised Support Beyond Diagnosis

A dementia diagnosis can feel overwhelming but it's also the beginning of a journey. Our Dementia Advice Service is here to walk that path with compassion, clarity, and unwavering support.

Once a diagnosis is confirmed by a consultant, our expert Dementia Advisors step in not just to assess, but to truly understand. Through in-depth, face-to-face home visits (or telephone assessments when needed), we explore each person's physical, emotional, and social needs. These aren't just clinical checklists; they are conversations that uncover what matters most to the individual and their family.

From that first meeting, we become a trusted guide. Our Advisors offer tailored information and advice, not just to the person living with dementia, but to carers and loved ones who often carry the emotional weight. We help families navigate the maze of support systems, connecting them with external organisations that offer everything from welfare benefits and housing advice to specialist care and emotional counselling.

But we don't stop there. Our team actively liaises with a wide network of professionals, GPs, occupational therapists, pharmacists, dietitians, care agencies, nurses, and hospitals to ensure every client receives holistic, joined-up care. We're not just advisors. We're connectors, advocates, and champions for better outcomes.



Every referral we make, every conversation we have, every door we open is about one thing: helping people live with dignity, confidence, to support them through every stage of their dementia journey.

In the 2024-25 financial year the charity carried out 3,200 individual interventions, including:



100

New Assessments



85

Complex Representation Cases



1,400

Telephone Contacts



210

Average Caseload Size

Safe at Home Service: Protecting Independence, Preserving Dignity

For people living with dementia alone, the world can feel uncertain and unsafe. Our Safe at Home service exists to change that.



This vital safeguarding initiative is more than just a support programme, it's a lifeline. Through regular home visits and phone calls, our dedicated team ensures that individuals with dementia can continue living independently, safely, and with dignity in their own homes. By doing so, we help prevent unnecessary hospital admissions and long-term care placements, keeping people where they feel most comfortable. At home.

But independence isn't just about safety it's about connection. We help clients re-engage with their communities, access local resources, and maintain a higher quality of life. For carers and family members who may live far away or have limited contact, we offer reassurance, updates, and peace of mind. And for professionals involved in their care, we provide a trusted point of coordination.

Our team doesn't just respond, they anticipate. We monitor each situation closely, ensuring that the right services are in place and that key appointments aren't missed. When gaps appear in the system, we step in liaising with GPs, social workers, care agencies, and other professionals to advocate for the person at the centre of it all.

This service is free of charge and available Monday to Friday, 9:00 to 17:00. It's not just unique, it's essential. Because no one should face dementia alone. And with Safe at Home, they don't have to.

In the 2024-25 financial year the charity carried out:



60

Complex Representation Cases



1,300

Safeguard Calls and Visits



4

Safe at Home workers

Social Activities

Clubs: Where Joy, Belonging, and Laughter Lead the Way

A dementia diagnosis can feel like the world closing in. Our Social Clubs exist to open it back up—with warmth, purpose, and connection.

These vibrant spaces are more than just activity hubs; they are sanctuaries of joy. Designed to combat isolation and restore a sense of belonging, our Clubs offer therapeutic, strength-based experiences that celebrate what people can do, not what they have lost. Every session is a chance to rediscover confidence, creativity, and community.



Last year, we expanded our reach with a brand-new Friday Club at Sycamore and Elm Lodges welcoming 25 additional attendances since its launch in July 2024. Our outdoor activities club continued to thrive, with members enjoying nature walks, picnics, and sensory experiences in the borough's green spaces. One standout moment: a guided walk ending in a tranquil walled garden, where members picked herbs and sipped herbal tea together. It was more than an outing, it was a shared memory.

Inside our Clubs, the energy is infectious. From movement and exercise to quizzes, singing, and dancing competitions, we celebrate birthdays, festivals, and the everyday magic of being together. Humour is a cornerstone. Our members include a few natural comedians whose wit and warmth light up the room. Laughter isn't just encouraged, it's therapeutic.

These spaces are safe havens where people living with dementia can express themselves freely. Tears are met with compassion, laughter with applause, and every voice is heard. Honest conversations unfold, friendships blossom, and peer support becomes a powerful force for wellbeing.

Families and members tell us the Clubs are a lifeline - some members attend up to four days a week, and the feedback is overwhelmingly positive. For carers, it's a vital break. For members, it's a place to be seen, valued, and celebrated.

We're fiercely protective of our culture. Dementia is often misunderstood, and people can be unfairly labelled or patronised. Our Clubs challenge that narrative every day is designed to uplift, empower, and honour each person's uniqueness.

With plans well underway to open more Clubs and expand our social activities in the coming year, we're building something extraordinary. Because when people feel they belong, everything changes.

Music Therapy: Where Memory, Emotion, and Connection Come Alive

Music reaches places that words cannot and for people living with dementia, it can be transformative. At Dementia Concern, music therapy has become a cornerstone of our Clubs, offering far more than entertainment. Led by our exceptional therapist, these sessions are designed

to reduce anxiety, spark autobiographical memory, and anchor individuals in the present moment where they thrive.

Each Friday afternoon, our building fills with rhythm, melody, and joy. Tables are laid with an array of instruments, drums, shakers, tambourines, and more inviting attendees to explore sound in their own way. Our therapist's saxophone sets the tone, the room is alive with singing, dancing, and musical expression. Requests are welcomed, laughter is shared, and the atmosphere is electric.

Even members with hearing impairments respond powerfully to the percussion feeling the vibrations, joining the rhythm, and experiencing a deep sense of inclusion. These sessions aren't just therapeutic, they're magical. They foster communication, emotional release, and peer connection in ways that words alone cannot.

Music taps into emotional memory the part of the brain that dementia doesn't erase. Our members may forget names or dates, but they remember how a song made them feel. And that feeling becomes a bridge to joy, to identity, to each other. For carers, these sessions are a rare and precious gift. Dementia can reshape relationships, especially between parents and children. Music therapy offers a moment of reconnection where roles dissolve, and families simply enjoy being together.

We now run two weekly music therapy sessions, and they have become a highlight for many regular attendees. Whether it's dancing, drumming, or simply soaking in the sound, these sessions offer something profound, a chance to feel alive, connected, and understood.

'To see M sit in and enjoy the session was a remarkable shift. This is a lady who generally does not like noise. To see that smile come through was one of my favourite moments of the day. She came to join in because she now feels at home.'

In the 2024-25 financial year the charity provided:



7

Weekly Clubs



5,000

Spaces for Club-Goers



30,000

Hours of Respite for Carers

Volunteers: The Heart Behind the Help

At Dementia Concern, our volunteers are more than helpers; they're the heartbeat of our community.

Whether welcoming guests, serving lunch, leading activities, or simply offering a listening ear, our volunteers bring humanity, warmth, and joy into every corner of our work. Their presence transforms services into experiences and moments into memories.

Throughout the year, volunteers played a pivotal role in our weekly Exercise Class and Music Therapy Group, supporting individuals with dementia one-on-one for nearly three hours each session. Their encouragement and active involvement helped members feel seen, supported, and uplifted. Over shared lunches, conversations blossomed, friendships formed, and memories were exchanged turning each gathering into a celebration of connection.

Carers, too, found solace in these spaces. Many built lasting relationships with fellow carers, exchanged contact details, and shared concerns with trained staff often guided by volunteers to the right support within our organisation. Our music group could not go ahead without the dedication of volunteers who ensured it remained a welcoming and meaningful space. Our Friday Music Therapy Groups are attended by both carers and the people they care for, are lovingly supported by volunteers who greet attendees, serve refreshments, and create a warm, inclusive atmosphere. These sessions offer not just therapeutic value, but a rare chance for families to reconnect and enjoy time together beyond the roles of caregiving.



Volunteers also helped deliver our monthly Carers Support Group. With respite care provided by two volunteers and a dementia-trained staff member, carers could participate fully, share openly, and access expert advice from visiting professionals, including representatives from LBE Social Services, Elm Lodge's Clinical Psychologist, M2M Solicitors, and our own Dementia Link and Advisor Teams.

Beyond group settings, volunteers supported our Digital Inclusion Group, helped train staff, assisted with Thursday Club outings, and even tended our garden keeping it fresh, vibrant, and inviting. They pitched in with admin tasks and helped run one-off events, always ready to step up wherever needed.

Their impact is woven into everything we do. They bring laughter, stability, and compassion. They make our services more personal, more powerful, and more human. To every volunteer who gave their time and their energy, thank you.

Board of Trustees

The directors of the charitable company are its Trustees for the purposes of charity law. The directors of the company who served during the year ended 31 March 2024 and to date were:

Peter Ryan	Chair, appointed 13 November 2024
Richard Blake	Vice-chair, and Chair from 18 April 2024 to 13 November 2024
James Lazarus	Chair, resigned 17 April 2024
Steve Barnes	Resigned 13 November 2024
Jayita Biswas	Appointed 13 November 2024
Gail Bridgeman	Resigned 31 December 2024
Pauline Davies	Resigned 30 July 2024
Simeon Downes	Resigned 5 September 2024
Bridget Goona	Appointed 22 January 2025
Raphael Kassin	Resigned 13 November 2024
Dr. Anita Kulatilake	Appointed 13 November 2024
Joshua Larkin	Appointed 13 November 2024
Dr. Olawale Olanrewaju	Appointed 13 November 2024
Asheet Patel	Appointed 26 June 2023
Martin Tyler	Appointed 13 November 2024
Judith Wilson	Appointed 26 July 2023, Treasurer, Chair of the Finance Committee
Katherine Wright	Appointed 13 November 2024, Chair of the Quality Committee

The Board of Trustees is collectively responsible for setting the organisation's strategic objectives, overseeing business planning, providing effective leadership, setting an effective framework of internal controls to enable risk within the business to be managed, and reviewing the performance of the organisation on an ongoing basis.

The Board meets six times a year and has established two advisory sub-committees which meet three or four times a year to focus on Finance and Quality. An appointments committee meets as needed. The Board is supported by its part-time Clerk, appointed from January 2024, to strengthen governance processes and compliance with the Charity Governance Code.

All Trustees give their time voluntarily and receive no benefits from the charity. Expenses for reasonable travel and subsistence expenses may be reclaimed.

Trustee appointments are made following the Board's careful consideration of the collective skills and attributes required for effective governance. New Trustees meet with the Chair and senior management as part of their initial induction, as a result of which further training and induction needs are individually identified. During Summer/Autumn 2024 the charity undertook a comprehensive recruitment drive, advertising widely for new trustees with relevant experience. The response was excellent, and the charity was able to recruit eight new trustees with wide-ranging experience, including clinical experience in dementia care. Many of our trustees also have personal experience of caring for a relative with dementia.

Public Benefit Declaration

The charity is a Public Benefit Entity, and we have referred to Section 4 of the Charities Act 2011 which requires charities to have due regard to public benefit guidance published by the Charity Commission when reviewing our aims and objectives and in planning our future activities.

Fundraising

We have developed a fundraising strategy for the next 3 years (2024-27) and is underpinned by the recruitment of a Head of Fundraising which is underway. This strategy builds on previous work and focuses on the growth and diversification of Dementia Concern's fundraising and community awareness. We continue to improve our social media presence as well as developing and standardising our marketing materials.

Fundraising practice: the charity is registered with the Fundraising Regulator and adheres to the Fundraising Code of Practice in all income generation activities. Dementia Concern raises funds to do our work from individuals, companies, grant-making trusts and statutory agencies.

We received no complaints about fundraising during the year. We did not undertake any fundraising appeals in the year and did not use any third parties. However, in the future once we start to ask for funds from the public, we will take steps to protect vulnerable people. If we receive donations from people with dementia, we always carry out checks to ensure that they have the capacity to do so. In line with Charity Commission guidance, Charity Fundraising: a guide to trustee duties (CC20), we have a framework in place to ensure there is effective governance around our fundraising activities. We set monetary fundraising targets each year within our budget and longer-term forecasts. Reports are made to our Finance Committee and our Board of Trustees on fundraising performance and our trustees understand and are fully sighted on our activities.

Financial Review

Financial performance 2024-25

The financial performance for the year is reported in the Statement of Financial Activity and shows total income of £1,035k and total expenditure of £1,211k giving an overall deficit of £176k comprising:

	£000
Result from activities funded by restricted reserves	40
Result from activities funded by unrestricted reserves	<u>(216)</u>
Overall result	<u>(176)</u>

The overall deficit of £176k is a result of a shortfall in the expected level of legacies.

Restricted-funded activities are covered, as planned, from relevant restricted reserves brought forward where projects run across more than one financial year.

The balance sheet as at 31 March 2025 reported net assets of £109k including cash of £33k, with closing reserves as follows:

	£000
Restricted reserves	48
Unrestricted reserves	<u>61</u>
Total reserves	<u>109</u>

General unrestricted reserves of £37k can only be realised by disposing of fixed assets. Unrestricted free reserves at 31 March 2024 stand at £24,000 after taking this into account.

Dementia Concern has a long-term debt at the balance sheet date, being in receipt of a loan due to the COVID-19 pandemic. Current cash-flow forecasts confirm that the planned repayments of this loan are achievable. The trustees are exploring options around medium-term financing and there is a bank credit facility of £100,000.

The reduction in the cash balance between March 2024 and March 2025 is primarily due to the operational deficit.

Assessment of Going Concern

The Trustees and the Executive Team have reviewed the latest financial position together with forecasts and projections to beyond October 2026. The budget and forecasts continue to be actively monitored with updates reported based on actual performance and any new information.

It is notable that the charity has a significant source of funds in its contract with West London Health Trust and that the current commission extends to at least 31 March 2027 (i.e. well beyond the review period). This removes a key risk for the charity. For this reason, coupled with a growing income stream from our dementia clubs, several key supporters, and a renewed focus on fundraising, the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Other issues and risks were considered in relation to the going concern assessment as follows:

a. Outlook for major contracts and other funding

Dementia Concern's major contractual relationship is with the West London Health NHS Trust (WLHT), from whom it receives a substantial portion of its income. In 2024-25 the Trust's commission was about £620,000 of the total revenue of £1.1 m. The current commission ends on 31 March 2027, and the charity has realistic expectations of some inflationary uplift over the course of the contract.

The current contract has a provision to be rolled over for a further two years from 2027.

The charity received approximately £500,000 in other funding during 2024-25, including about £188,000 from social clubs (£120,000: 2024), and over £220,000 from donations and grants. The charity continues to invest in its fundraising, impact measurement and awareness capacity. The charity has commissioned an additional club, which opened in June 2025, and has reviewed its prices across the portfolio of clubs. The charity expects club income to strengthen considerably in 2025-26 with new openings planned for the autumn of 2025 and the spring of 2026. The trustees consider the income streams are sufficiently secure for the review period to support the preparation of the 2023-24 financial statements on a going concern basis.

b. External environment

The external environment continues to be challenging for the third sector. Dementia Concern has not been able to secure a meaningful inflationary uplift in the value of its contract with West London Health Trust due to constricted public sector finances, and recent changes to NHS resources is, alas, not expected to find its way into dementia support services over the review period.

The charity is pleased that the WLHT contract is in place for a further two to four years and is working with partners to make this source of income work better for the charity. The charity will seek to develop a portfolio of workable statutory contracts as a strategic aim but is not confident that this will happen over the review period. The charity's other income sources are fees from attenders at our suite of clubs, and from a portfolio of fundraising sources.

The charity has successfully launched a new club which is expected to yield a modest bottom-line benefit and has increased prices and other measures to maximise income from this source.

Fundraising from individuals is expected to be difficult to improve markedly but the charity will

expand its fundraising presence to cover more events across London and locally, as well as exploring wider asset-creation to enlarge our corporate and individual donor base, including improving access to grants and similar funds. Income from bequests is expected to become more frequent after implementing a better search and find capability, and creating a will-writing service designed to increase awareness of the charity.

The external environment is also resulting in expenditure pressures, particularly on pay expectations for staff, along with central government tax changes. Looking further into the review period, the charity is aware that the government wish to end zero-hours contracts and generally change employment terms. We await concrete news of these policies but are considering how we may respond to these developments.

Strategy 2024-27

The charity has agreed a service and financial strategy for the 2024-27 period. The strategy concentrates on investments in impact measurement and incremental service enhancements. The delivery of the strategy is dependent on the charity securing an increase in baseline funding. These growth assumptions have been stress-tested in the trading and cash flow forecasts on which the liquidity assessment is based. The charity will be assessing the suitability of this strategy over the review period. The Board is reviewing the current strategy in the light of the current external environment and funding landscape.

Financial Management Policies

Reserves Policy

The definition of reserves used follows the guidance given by the Charity Commission. These are funds available to be used in furtherance of the charitable objects which have not yet been spent, committed or designated. They therefore exclude restricted funds (where donors impose criteria for their use), fixed assets (which are in current use to support the ongoing work of the charity) and any funds designated for specific purposes.

The Board of Trustees has reviewed the reserves policy and the reserves position. Reserves are held to cover unforeseen costs and to avoid cuts to services which may have lost funding while alternative finance is found. The policy is to hold a minimum of 10 weeks and a maximum of 17 weeks' expenditure in reserve. With a deficit of £176,000 charity had the equivalent of just 3 weeks at 31 March 2025 (2 weeks after taking account of reserves represented by fixed assets (unrestricted free reserves). Trustees consider this unsatisfactory, and the charity has reduced its cost base with the aim of restoring reserves to the policy level over the next three years or so.

Investment Policy

The investment policy is to invest cash balances, which are not immediately required, subject to risk being minimised and access being rapid, within institutions that are members of the Financial Services Compensation Scheme (FSCS). During the year, funds were invested in bank deposits in accordance with the policy.

The Trustees are aware of the statutory power for charities to make social investments (introduced in 2016) and keep the option under review.

Financial Reporting

There is a comprehensive system of business planning which includes an annual budget that is reviewed and approved by the Board. This represents the resourcing envelope for delivery of the corporate delivery plan. The budget is comprehensively reviewed and reforecast from the mid-year onwards to reflect any changes and inform any action needed to ensure performance. Monthly results are reported against the budget. Financial planning for future years is an integral part of our strategic and business planning.

Auditors

Goldwins Limited are appointed as auditors and have indicated their willingness to continue in office.

Statement as to Disclosure of Information to Auditors

The Trustees have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purpose of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant information of which the auditors are not aware.

Plans for Future Periods

The charity has a strategy in place for the current and following financial year. This strategy is under review, and the board is reconsidering the best way to deliver greater reach for people living with dementia in Ealing and, perhaps, beyond. Moreover, we will seek to increase the extent of our social activities for our clients in the short-term. We are actively seeking partners to help us fund this work.

The charity will also invest in our ability to strengthen and deepen our fundraising capability.

The early part of 2025-26 has continued to be financially challenging. In response, we have towards the end of 2025:

- (1) Appointed a new CEO with substantial transformation experience;
- (2) Obtained a loan of up to £200,000 from the Charities Aid Foundation Venturesome Impact Fund to provide medium-term financial support; and
- (3) Initiated a major strategy and operations review to agree future priorities and services, reduce costs and improve fundraising.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Dementia Concern for the purposes of company law) are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They're also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

The Trustees' Report, which incorporates the Directors' Report, was approved by the Board on 24 September 2025 and signed on its behalf by



Peter Ryan
Chair, Dementia Concern

Independent Auditor's Report to the Members of Dementia Concern

Opinion

We have audited the financial statements of Dementia Concern for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
- identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance; Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud; The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

Date: 1 December 2025

Anthony Epton

**Anthony Epton (Senior Statutory Auditor)
for and on behalf of Goldwins Limited**

Statutory Auditor
Chartered Accountants
75 Maygrove Road
London NW6 2EG

Statement of Financial Activities (incorporating an income and expenditure account)

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income from							
Donations and legacies	2	75,243	-	75,243	279,399	-	279,399
Charitable activities							
Advice, support and advocacy	3	537,081	102,000	639,081	470,107	40,000	510,107
Social Clubs	3	274,168	44,800	318,968	260,665	2,500	263,165
Other services	3	-	-	-	-	47,153	47,153
Other income and interest	4	1,571	-	1,571	3,208	-	3,208
Total Income		888,063	146,800	1,034,863	1,013,379	89,653	1,103,032
Expenditure on							
Cost of generating voluntary income	5a, 5b	105,051	-	105,051	65,848	-	65,848
Charitable activities							
Advice, support and advocacy	5a, 5b	598,085	87,922	686,007	588,930	61,951	650,881
Social Clubs	5a, 5b	401,385	19,141	420,526	318,056	35,768	353,824
Other services	5a, 5b	-	-	-	(22)	62,890	62,868
Total expenditure		1,104,521	107,063	1,211,584	972,812	160,609	1,133,421
Net (expenditure)/income and net movement in funds		(216,458)	39,737	(176,721)	40,567	(70,956)	(30,389)
Transfer		-	-	-	(8,736)	8,736	-
Reconciliation of funds							
Total funds brought forward		277,145	8,570	285,715	245,314	70,790	316,104
Total funds carried forward		60,687	48,308	108,995	277,145	8,570	285,715

The notes on pages 25 to 32 form part of these financial statements.

All of the above results are derived from continuing operations.

Balance Sheet as at 31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	11		36,836		51,764
			36,836		51,764
Current assets					
Debtors	12	148,655		204,439	
Cash at bank and in hand		<u>32,751</u>		<u>112,302</u>	
		181,406		316,741	
Creditors - amounts falling due within one year	13	<u>(90,821)</u>		<u>(54,180)</u>	
Net current assets			90,585		262,561
Total assets less current liabilities			127,421		314,325
Creditors - amounts falling due after more than one year	14		(18,426)		(28,610)
Total net assets			108,995		285,715
Funds					
Restricted funds			48,308		8,570
Unrestricted funds			60,687		277,145
Total funds			108,995		285,715

Approved by the Board of Trustees on 24 September 2025 and signed on its behalf by:



Peter Ryan
Chair, Dementia Concern

The notes on pages 25 to 32 form part of these financial statements.

Statement of Cash Flows

	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities				
Net income (expenditure) from operating activities	(176,721)		(30,389)	
Depreciation	14,928		15,893	
Interest received	(1,571)		(3,208)	
Decrease/(increase) in debtors	55,783		(171,130)	
Increase/(decrease) in creditors	36,640		(26,522)	
Net cash from operating activities		(70,941)		(215,356)
Interest received	1,571		3,208	
Loan repayment and other changes to long term liabilities	(10,180)		(9,935)	
Net cash from other activities		(8,609)		(6,727)
Change in cash for the year		(79,550)		(222,082)
Cash at the beginning of the year		112,301		334,383
Cash at the end of the year		32,751		112,301

Analysis of cash and cash equivalents	At 1 April 2024 £	Cash Flows £	Other changes £	At 31 March 2025 £
Cash in hand at at bank	112,301	(79,550)	0	32,751
Total Cash and cash equivalents	112,301	(79,550)	0	32,751

The notes on pages 25 to 32 form part of these financial statements.

Notes to the Financial Statements

1 Accounting policies

- a) *Statutory information:* Dementia Concern is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address is 223 Windmill Road, Ealing, London, W5 4DJ.
- b) *Basis of preparation:* The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
- c) *Assets and liabilities* are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.
- d) *Public benefit entity:* The charitable company meets the definition of a public benefit entity under FRS 102.
- e) *Going concern:* Dementia Concern has reported a modest deficit for the 23/24 financial year, as per the budget, and has budgeted for a small surplus in the 24/25 financial year. After thorough consideration, the Trustees believe the charity to be a going concern. A multi-year funding contract is in place with our major funder, West London Health Trust, and this extends to at least three years from April 2023. However, Trustees are keen to ease the charity's reliance on statutory funding. Whilst the financial reserves area satisfactory at the balance sheet date, we are moving forward cautiously to capture new opportunities for income and partnerships. We are implementing a measured increase in the fees we charge for some of our services to improve our overall performance.
- f) *Income:* Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.
- g) *Donations of gifts, services and facilities:* On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.
- h) *Interest receivable:* Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

- i) *Fund accounting*: Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- j) *Expenditure and irrecoverable VAT*: Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
- k) *Costs of raising funds* relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- l) *Expenditure on charitable activities* includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- m) *Irrecoverable VAT* is charged as a cost against the activity for which the expenditure was incurred.
- n) *Allocation of support costs*: Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on staff time. Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure. Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of staff time.
- o) *Operating leases*: Rental charges are charged on a straight-line basis over the term of the lease.
- p) *Tangible fixed assets*: Items of equipment are capitalised where the purchase price exceeds £1,200. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows: Computers & related equipment long-term assets 4 years; Buildings and leasehold improvements 10 years.
- q) *Trade and other debtors* are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- r) *Cash at bank and cash in hand* includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- s) *Creditors and provisions*: Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due. Pensions The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.
- t) *Basic financial instruments* are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.
- u) *Pension costs*: Dementia Concern has a defined contribution pension scheme.

2 Income from Donations and Legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Gifts and legacies	75,243	-	75,243	279,399	-	279,399

3 Income from Charitable Activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Advice, Support and Advocacy						
West London Health Trust - dementia support	537,081	-	537,081	470,107	-	470,107
Garfield Weston	-	40,000	40,000	-	-	-
Zurich	-	62,000	62,000	-	40,000	40,000
Sub-total for Advice, Support and Advocacy	537,081	102,000	639,081	470,107	40,000	510,107
Social Clubs						
Client fees	188,010	-	188,010	96,015	-	96,015
West London Health Trust	86,158		86,158	117,712		117,712
Zurich		10,000	10,000			
McLay Dementia Trust		8,000	8,000			
National Lottery		20,000	20,000			
William Hobbayne	-	6,800	6,800	-	2,500	2,500
Sub-total for weekend day care	274,168	44,800	318,968	213,727	2,500	216,227
Total income from charitable activities	811,249	146,800	958,049	683,834	42,500	726,334

4 Other Income and Investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Interest	1,571	-	1,571	3,208	-	3,208

5a Analysis of expenditure (current year)

	Charitable activities							Total costs 2025 £	Total costs 2024 £
	Costs of generating voluntary income £	Advice, support and advocacy £	Clubs £	Other Services £	Governance Costs £	Support Costs £			
Staff Costs	62,113	450,349	228,963	-	104,402	112,626	958,453	866,689	
Service Costs	-	3,715	73,641	-	-	-	77,357	43,974	
Premises	-	-	-	-	-	36,892	36,892	48,586	
Other Costs	10,949	-	-	-	-	113,006	123,955	158,279	
Depreciation	-	-	-	-	-	14,928	14,928	15,893	
	73,062	454,065	302,604	-	104,402	277,452	1,211,585	1,133,421	
Support Costs	20,375	147,725	75,105	-	34,246	(277,452)	0	-	
Governance Costs	11,615	84,217	42,817	-	(138,649)	-	-	-	
Total expenditure 2025	105,051	686,007	420,526	-	-	-	1,211,584	-	
Total expenditure 2024	65,848	650,882	353,824	62,868	-	-	-	1,133,421	

5b Analysis of expenditure (previous year)

	Charitable activities							Total costs 2024 £
	Costs of generating voluntary income £	Advice, support and advocacy £	Clubs £	Other Services £	Governance Costs £	Support Costs £		
Staff Costs	41,367	410,756	197,112	36,310	62,803	118,340	866,689	
Care Costs (Other Direct Costs)	86	858	42,069	582	131	247	43,974	
Premises	2,319	23,027	11,050	2,036	3,521	6,634	48,586	
Office Costs	-	-	-	-	-	-	0	
Other Costs	7,555	75,014	35,998	6,631	11,469	21,612	158,279	
Depreciation	-	-	-	-	-	15,893	15,893	
	51,327	509,655	286,229	45,559	77,924	162,726	1,133,421	
Support Costs	8,995	86,354	41,263	12,459	13,657	(162,726)	-	
Governance Costs	5,526	54,873	26,332	4,850	(91,581)	-	-	
Total expenditure 2024	65,848	650,882	353,824	62,868	-	-	1,133,421	

6 Net incoming resources for the year

	2025 £	2024 £
Net income is stated after charging:		
Depreciation	14,928	15,893
Rent	34,501	30,374
Audit fee	8,400	9,440

7 Staff costs and numbers

	2025	2024
	£	£
Salaries and wages	874,550	787,763
Social Security Costs	63,683	50,575
Pension costs	20,220	28,351
	958,453	866,689

The average number of employees during the year was:

	2025	2024
	Headcount	Headcount
Costs of generating voluntary income	2	2
Advice, support and advocacy	15	17
Clubs	21	19
Other Services	-	1
Support	6	9
Governance	2	1
	46	49

One employee earned more than £60,000 during the year (2024: 1). The total employee benefits, including employer National Insurance contributions, of the key management personnel were £175,362 (2024: £150,012).

Staff costs include redundancy costs of £14,815 (2024: £nil).

Trustees claimed expenses of £nil (2024: £nil).

8 Related Party Transactions

Aggregate donations from related parties were £nil (2024: £nil).

9 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Fixed assets

	Leasehold Improvements £	Office Equipment £	Furniture and fittings £	Total £
Cost				
At 1 April 2024	63,120	34,465	5,155	102,740
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	63,120	34,465	5,155	102,740
Depreciation				
At 1 April 2024	20,639	25,182	5,155	50,976
Charge for the year	6,312	8,616	-	14,928
At 31 March 2025	26,951	33,798	5,155	65,904
Net Book Value				
At 31 March 2024	42,481	9,283	-	51,764
At 31 March 2025	36,169	667	-	36,836

All the above assets are used for charitable purposes.

12 Debtors

	2025 £	2024 £
Other debtors	18,375	70,917
Prepayments	15,850	12,248
Accrued Income	114,430	121,274
	148,655	204,439

There were no contingent assets at 31 March 2025 (2024: £nil).

13 Creditors – amounts falling due within one year

	2025 £	2024 £
Taxation and social security	24,441	16,801
Other creditors	47,542	16,022
Accruals	18,838	21,357
	90,821	54,180

14 Creditors – amounts falling due after more than one year

	2025	2024
	£	£
Bank Loan: one to five years	18,426	28,610
	18,426	28,610

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
At 31 March 2025			
Tangible fixed assets	36,836	-	36,836
Net current assets	42,277	48,308	90,585
Long term liabilities	(18,426)	-	(18,426)
	60,687	48,308	108,995

At 31 March 2024

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	51,764	-	51,764
Net current assets	253,991	8,570	262,561
Long term liabilities	(28,610)	-	(28,610)
	277,145	8,570	285,715

16 Movements in funds

	At 1 April 2024	Income & gains	Expenditure & Losses	Transfers	At 31 March 2025
	£	£	£	£	£
Restricted funds:					
Advice, Support & Advocacy	8,570	102,000	87,921	-	22,649
Clubs	-	44,800	19,141	-	25,659
Other Services	-	-	-	-	-
	8,570	146,800	107,062	-	48,308
Unrestricted funds: General funds	277,145	888,063	1,104,521	-	60,687
Total funds	285,715	1,034,863	1,211,583	-	108,995

	At 1 April 2023	Income & gains	Expenditure & Losses	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted funds:					
Advice, Support & Advocacy	23,940	40,000	61,950	6,580	8,570
Clubs	31,113	2,500	35,768	2,155	-
Other Services	15,737	47,153	62,890	-	-
Total restricted funds	70,790	89,653	160,608	8,735	8,570
Unrestricted funds: General funds	245,313	1,013,379	972,812	(8,735)	277,145
Total funds	316,103	1,103,032	1,133,420	-	285,715

17 Operating lease commitments

	Property	
	2025	2024
	£	£
Less than one year	34,500	34,500
	<u>34,500</u>	<u>34,500</u>

18 Contingent liability

The charity discloses that there was one outstanding employment tribunal matter at the date on which the accounts were approved.